



BIODIEM LTD
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9 August 2016

COMPLETION OF NON-RENOUCEABLE PRO-RATA ENTITLEMENT OFFER AND ISSUE OF ENTITLEMENT AND SHORTFALL CONVERTIBLE PREFERENCE SHARES

BioDiem Limited (“BioDiem” or “the Company”) advises that it has now completed the issue and allotment of entitlement and shortfall convertible preference shares under the shortfall facility of its recent Non-Renounceable pro-rata Entitlement Offer.

As notified previously to shareholders, two of BioDiem’s largest shareholders contributed \$200,000 through an unsecured loan prior to the opening of this entitlement offer. Following conclusion of the successful capital raising under the Prospectus (i.e. subscription funds of \$800,000 or more) that loan was to convert to Convertible Preference Shares at the same price and with the same terms and conditions as those offered under the Prospectus. BioDiem confirms that it has raised a total of \$948,940.24 under the Entitlement Offer. A breakdown of the number of Convertible Preference Shares issued and funds raised under the respective components of the Entitlement Offer (the entitlement component and shortfall facility component) is as follows:

	NO. OF SHARES	SUBSCRIPTION FUNDS
Application for entitlement convertible preference shares	5,082,831	\$406,626.48
Applications for additional convertible preference shares under shortfall facility	6,778,922	\$542,313.76
Entitlement offer fee	30,680	-
Total applications under Offer	11,892,433	\$948,940.24
Conversion of \$200,000 unsecured loan into convertible preference shares	2,500,000	\$200,000.00
Total funds received from conversion of unsecured loan and Offer	14,392,433	\$1,148,940.24

Effect of Rights Issue on Capital Structure

The Company confirms that following allotment of the entitlement and shortfall convertible preference shares under the Entitlement Offer, BioDiem has 174,734,060 fully paid ordinary shares on issue, and 14,392,433 convertible preference shares on issue. A current statement setting out the names of the 20 largest holders of convertible preference shares and percentage held by each is attached. A table showing the Company’s current capital structure is set out below.

EVENT	NO. OF ORDINARY SHARES	NO. OF CONVERTIBLE PREFERENCE SHARES
Securities on issue before rights issue	174,734,060	-

Entitlement convertible preference shares issued under the entitlement offer	-	5,082,831
Additional convertible preference shares issued under shortfall facility	-	6,778,922
Entitlement offer fee	-	30,680
Total securities issued under entitlement offer	-	11,892,433
Conversion of \$200,000 unsecured loan into convertible preference shares	-	2,500,000
Total securities on issue after completion of the entitlement offer	174,734,060	14,392,433

Confirmation of the number of convertible preference shares issued will be sent to applicants on or about 9 August 2016.

Yours faithfully,



Julie Phillips

Chief Executive Officer

BioDiem Ltd

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*** T O P 2 0 H O L D E R S ***

BIODIEM LIMITED/BDM

CONVERTIBLE PREFERENCE SHARES

<u>NAME AND ADDRESS</u>	<u>UNITS</u>	<u>% I/C</u>	<u>RANK</u>
DR DAVID KWOK PO LI	2,500,000	17.37	1
FIRST CHARNOCK SUPERANNUATION PTY LTD	2,196,609	15.26	2
PJT HOLDINGS PTY LTD <PJT A/C>	1,575,000	10.94	3
MAUI GOLD PTY LTD <SUPER FUND A/C>	1,250,000	8.69	4
SUBTECH INTERNATIONAL PTY LIMITED <SUBTECH INT SUPER FUND A/C>	737,500	5.12	5
MR BARRIE ERNEST LAWS & MRS MERRILYN FRANCES LAWS <B & M LAWS SUPER FUND A/C>	710,000	4.93	6
FIRST CHARNOCK NOMINEES PTY LTD	559,095	3.88	7
IMPECHABLE ENTERPRISES PTY LTD <THE PECH SUPER ACCOUNT>	419,334	2.91	8
JENEVER PTY LTD <DE BEER DIEKMAN S/F A/C>	375,000	2.61	9
INVIA CUSTODIAN PTY LIMITED <SNOWBALL SUPER FUND (1) A/C>	374,756	2.60	10
MR DAVID CLIVE LATHAM BAILLIEU & MR ANTHONY ROBERT BAILLIEU <DAVID C L BAILLIEU S/F A/C>	360,000	2.50	11
BRESRIM NOMINEES PTY LTD <D A HANNES SUPER FUND #2 A/C>	312,500	2.17	12
MRS CHRISTINE MARGARET BURN	250,000	1.74	13
MR JOHN VINCENT ROBSON	180,264	1.25	14
JKL DEVELOPMENTS PTY LTD <PHT COX FAMILY A/C>	175,000	1.22	15
MR GRANT BENNETTS	125,000	0.87	16
MR JOHN ANTHONY OAKLEY	125,000	0.87	17
PERFUME ONLY PTY LTD <TIGER A/C>	125,000	0.87	18

T & J WILLIAMS PTY LTD	111,084	0.77	19
<T & J WILLIAMS S/F A/C>			
EL LAWS ORCHARDS PTY LTD	100,000	0.69	20
*** REPORT TOTAL ***	12,561,142	87.28	
*** REMAINDER ***	1,831,291	12.72	

*** GRAND TOTAL ***	14,392,433	100.00	
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