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10 April 2014

Rights Issue Update

Dear Shareholders,

As of yesterday, I can report that the share registry has received applications for more than \$699,000 of new shares. This includes more than \$300,000 of shortfall applications.

I am very pleased that, based on this information and the support of our major shareholders, we expect we may exceed the total maximum subscription amount of approximately \$815,000.

Our current rights issue closing date has been extended to next **Thursday 17th April**. If you have not done so already, please consider whether you wish to take up your entitlement. The prospectus can be found on our website under the "Investor Relations" tab, then click on "Announcements". If you require a copy of the prospectus and/or a replacement application form, this can be obtained by contacting Computershare. If you have any questions about the rights issue, please contact us on 03 9692 7240.

Regards,

A handwritten signature in black ink, appearing to read "Julie Phillips". The signature is stylized and includes a large loop at the end.

Julie Phillips
CEO