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## Announcement

### Exercise of Options in Opal Biosciences Ltd

**Melbourne, 30 September 2022:** BioDiem is pleased to announce that it has exercised its existing options in Opal Biosciences Ltd (Opal) which were exercisable by 20 September 2022, in the amount of \$39,861.38 (531,485 Opal options).

BioDiem has also agreed to take up the shortfall resulting from any unexercised options in Opal, up to the amount of \$84,867, by way of a placement of shares at the same issue price as the options, being 7.5 cents per share.

It is also noted that Opal pays a monthly management fee to BioDiem, currently to the amount of \$10,394 (excluding GST) per month.

- ENDS -

### Further information

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